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After the exposure, it's important that the developing and printing be right. Our plant is up to the minute; our help is experienced; and we insist on the best possible negative from every exposure and the best possible print from every negative.

We use only the best materials obtainable—Velox, for instance, rather than any cheaper paper.

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Strong arms are fine, but there are muscles in your feet that need exercise. When foot muscles weaken, the bones of the foot are not held in their arched position and flat foot results. The flexible arch of Cantilever Shoes allows your foot muscles to exercise and grow strong. It supports the arch, too, snugly but without restraint. Puts spring in your step. Speed up in a pair of light, comfortable Cantilevers today!

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STATE POWER BOARD HOLDS UP LICENSES

Members, Warned by Smith, Say They Did Not Intend to Act Anyway.

DRAFT ANNUAL REPORT

Attorney-General Believes Water Power Permits Would Be Revoked.

Special Dispatch to THE NEW YORK HERALD, New York Herald Bureau, Albany, Nov. 23.

The State Water Power Commission has no intention of taking any action this year on the applications of several private companies for licenses to develop water power along the Niagara River. At its meeting here today Attorney-General Charles D. Newton, a member, read a letter from Governor-elect Smith, protesting against such action, and Mayor George R. Lunn, the Lieutenant-Governor-elect, appeared as the incoming Governor's representative. Mr. Lunn was not allowed to attend the meeting, but was assured that all matters concerning water power grants would be left to the next administration. He was told that the only action to be taken was the preparation of the commission's annual report to the Legislature and that the meeting was executive.

Both Mr. Newton and Conservation Commissioner Alexander MacDonald, chairman of the commission, said that since the election the commission never had any intention of taking action on water power grants.

"To have granted such permits would have been useless," said the Attorney-General, "because of the likelihood of the Legislature changing the water power law in accordance with the views of Gov. Smith or the new commission rescinding our action."

Three of the five members of the commission after January 1 will be incoming Democratic officials. Under the present law, which was enacted on the recommendation of Gov. Miller, private companies would develop the State's water power, but would be under the complete control of the State, and their properties would revert to the State after fifty years.

Governor-elect Smith believes the State should develop its own water power and he would prevent private corporations from having any hand in it.

PIERCE BUTLER TO GO ON SUPREME BENCH

President Nominates Minnesota Democrat to Succeed W. R. Day.

SURPRISE TO CAPITOL

Insurgents May Train Guns on Appointee, Who Was Railroad Attorney.

Special Dispatch to THE NEW YORK HERALD, New York Herald Bureau, Washington, D. C., Nov. 23.

President Harding sent to the Senate today the nomination of Pierce Butler, attorney of St. Paul, Minn., as Associate Justice of the United States Supreme Court, to succeed William R. Day, who has resigned to become umpire of the German Mixed Claims Commission.

The nomination of Mr. Butler, a Democrat and a Catholic, was a surprise at the Capitol, where the impression had prevailed that the President would name Senator Shields (Tenn.) for the place. It is understood Senators Kellogg and Nelson of Minnesota urged the nomination of Mr. Butler.

The nomination was referred to the Judiciary Committee. Chairman Nelson said a report probably would be made to the Senate on Monday.

As soon as the nomination was announced Senator Frelinghuysen (N. J.) urged President Harding that when the next vacancy occurs on the Supreme bench he appoint Frederic H. Coudert of New York. A bill is now before the Judiciary Committee providing for the retirement of Associate Justice Pitney because of illness.

No open opposition has developed to the confirmation of Mr. Butler, but there was a report that some insurgent Senators would fight him because of his alleged close association with big interests in his capacity of railroad and corporation lawyer. Senator Nelson does not take the report seriously.

It was said some objection may be raised secretly by the Ku Klux Klan because Mr. Butler is a Catholic. Senators said the Klan's influence has not reached the Senate Chamber.

Mr. Butler was born in 1858 in Dakota county, Minn., and was educated in the public schools and at Carleton College, Northfield, Minn. He was admitted to the bar in 1888. He has been general attorney of the Chicago, St.

Paul, Minneapolis and Omaha Railroad. From that place he retired to resume general practice as a member of the firm of Howe, Butler & Mitchell, of which he still is a member.

Mr. Butler was retained by an important group of railroads to look after their interests in connection with the Federal legislation providing for valuation of railroads. In this capacity he has become a leading authority on this set of questions. About two years ago he was retained by the Government of Canada as its counsel in the proceedings to determine the price which the Grand Trunk Pacific Railroad Company should be paid for its properties when they were taken over by the Government.

In 1919 Mr. Butler was appointed special counsel for the Government by Attorney-General George W. Wickersham in the prosecution of the Chicago meat packers under indictment for violation of the Sherman act.

RUNAWAY ON A HORSE BACK WITH HER PARENTS

Antoinette Miller of Irvington Found in Philadelphia.

Miss Antoinette Miller, a stenographer of 385 Fortieth street, Irvington, N. J., returned to her home yesterday from Philadelphia, where the police had stopped her on a horseback trip to Jacksonville, Fla. The girl had written her mother that she had reached Philadelphia, and Mrs. Miller asked the police to send her home. She was found in the Y. W. C. A. there.

Miss Miller left home on November 14, taking several bags filled with clothing and several hundred dollars which she had drawn from her account with a building and loan association. She rode by easy stages, stopping at hotels and Y. W. C. A.'s en route, but when she reached Philadelphia her parents became worried. The girl said her parents knew she contemplated such a trip, but did not know when she had decided to make it. They waited her to wait until she was older. She is only 19.

MOTHER WHO IGNORES SCHOOL LAW IS JAILED

Convicted Six Times for Keeping Children Home.

Mrs. Annie Santanassi, 322 East 109th street, was sentenced yesterday to six days in the Tombs by Magistrate Alexander Brough, in Municipal Term Court, in a case against her for sending her two children to school.

School officials testified that Mrs. Santanassi has been convicted on similar charges five times and has declared she did not believe in schooling for her two children, Little, aged 14, and John, 8.

ECONOMISTS SEEK STABLE GOLD VALUE

Academy of Political Science Considers 'Money Problem' at 42d Annual Meeting.

Measures to make "the crocheting American dollar stay still long enough to be photographed" and to prevent its changing value upsetting commodity prices were discussed yesterday before the Academy of Political Science at the Hotel Astor at the opening session of its forty-second annual meeting, at which the subject is "The Money Problem."

Prof. Irving Fisher of Yale, proponent of the "quantity theory of money," on which is based legislation now before Congress providing for the regulation of currency according to need, said this plan would help solve the problem. He asserted that experience has verified the fundamental soundness of his theory and shown that the "metallist theory" is merely a side show.

The legislation based on Prof. Fisher's theory was explained by Representative T. Alan Goldsborough of Maryland, a member of the committee on banking and currency. Mr. Goldsborough said the purpose of the bill, which will come up for hearing next month, is to keep the volume of money and credits on a parity with the volume of trade, thus maintaining a stable average price level for general commodities. He said:

"The measure provides for the retirement of gold coin by the payment of a small premium, leaving the gold certificate in circulation. Should the general wholesale commodity price level rise 1 per cent. in two months, the amount of gold in the dollar would be increased arithmetically 1 per cent. leaving 1 per cent. fewer gold dollars in the Treasury, which would necessitate the retirement of 1 per cent. of yellow backs, which in turn contracts the total volume of potential money and credits by 1 per cent. This process is followed every two months until the price level is down to normal."

"Should the price level fall 1 per cent. below normal the amount of gold in the gold dollar would be decreased 1 per cent., increasing the number of gold dollars in the Treasury by 1 per cent., which would permit the issuance of 1 per cent. more gold certificates, which in turn would increase the potential money and credits throughout the country by 1 per cent."

Mr. Goldsborough foresaw vigorous attacks on the measure both in the committee and on the floor of Congress. Prof. Joseph French Johnson, dean of the School of Commerce of New York University, pointed out many obstacles, political as well as economic, in the way of adopting an ideal standard of value. If it is to be attained, he said, it is evident that the supply of money must be regulated in some artificial manner. The problem, he said, is to find some way to determine when a change in the price level is born of credit and when it is due to an excess or a deficiency in the supply of money. If this cannot be done, he said, regulation should be attained by preventing the commodity index number varying more than 1 or 2 per cent. in a year.

TWO BROKERS HELD FOR \$450,000 FRAUD HERE

Borden and Knoblauch Under \$50,000 Bail Each.

PHILADELPHIA, Nov. 23.—James B. Borden and Ernest A. Knoblauch, members of the stock brokerage firm of Borden & Knoblauch, were each held in \$50,000 bail to-day on charges of conspiring to defraud a New York bond house of \$450,000.

The firm was suspended for insolvency by the Philadelphia Stock Exchange yesterday. The brokers were held on five charges. They are alleged to have placed an order with Kean, Taylor & Co. of New York for bonds and for forwarding as payment a worthless check.

The firm filed a voluntary petition in bankruptcy to-day in the Federal District Court, in which its assets were given as \$1,192,350 and liabilities as \$1,624,698.

The Military Order of the World War has made a protest against the proposed lecture tour of Capt. Helmuth von Muecke, who commanded the German cruiser Emden during the war. The order is composed of officers who served in the army, navy and Marine Corps.

Tappé

GOWNS 12 West 40 HATS

Sale—Reductions to 1/2

Friday and Saturday

FROCKS

Street and Afternoon—Crepes de Chine, cloth and Canton. Some formerly to \$65.

Autumn Models in Canton, Kashu, Poiret Twill; French Flannel and Knit Wool. Some formerly to \$110.

Evening Gowns; Chiffons, Metal Brocades, Velvets, Beaded Robes and Chiffon Velvets. Lovely shades. Formerly to \$200.

COATS

Smartest Topcoats, Heather and Herringbone, for daytime and sports. Values to \$85.

Fur Trimmed Coats.—Duvetyn, Panvelaine, Marvella and Veldyne. Values to \$250.

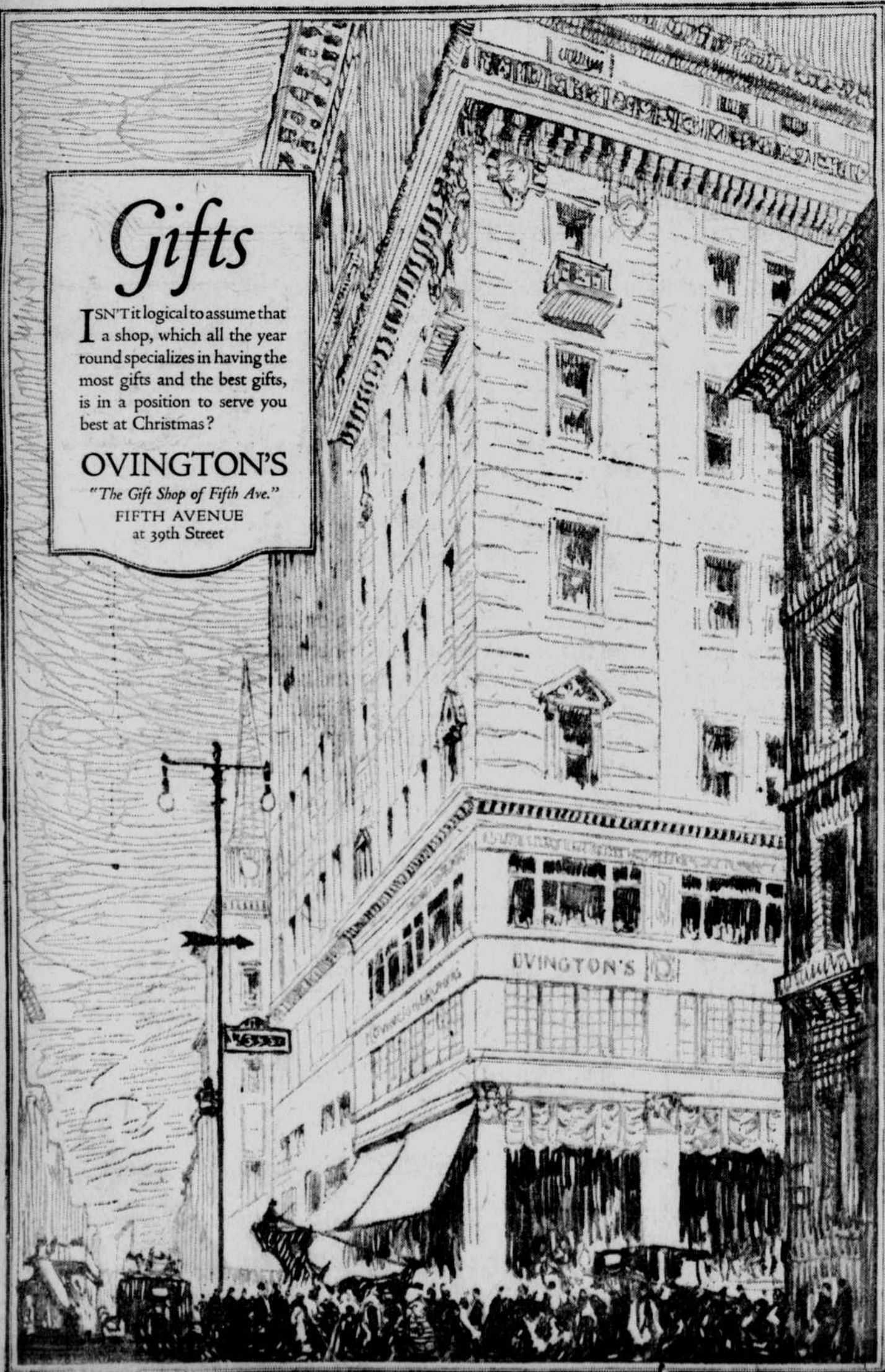
Creations in Panvelaine and Duvetyn, trimmed with Mole-skin. Values from \$225 to \$600.

WRAPS

Creations in Panvelaine and Duvetyn, trimmed with Mole-skin. Values from \$225 to \$600.

WRAPS Creations in Panvelaine and Duvetyn, trimmed with Mole-skin. Values from \$225 to \$600.

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Gifts

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OVINGTON'S
"The Gift Shop of Fifth Ave."
FIFTH AVENUE
at 39th Street



Dinner Suits

\$65.00

(Coat and Trousers)

NOTCH collar or the new London shawl collar model, hand-tailored in an unfinished custom worsted. And remember, on account of the fabric and cut of a dinner coat the need of hand workmanship is imperative.

DRESS SUITS, same Specifications, \$75
Silk or Pique Evening Vests, \$8 to \$15

Fur-Lined Coats

\$200 to \$390

SUPERBLY hand-tailored shells, in O'Briens' Fleeces or Shetlands, lined with full fine first quality selected Muskrat skins, full skin sleeves and collared with Otter or Beaver fur, ideal for all Winter uses between football and snowfall.



Men's Shops—West 38th and 37th Sts.—Street Level

"Fine Linen" and Accessories for Evening Wear

FULL DRESS OR DINNER JACKET SHIRTS

with laundered bosoms of stripe pique . . . \$3.00 to \$4.50

DINNER JACKET SHIRTS

with soft or laundered side or box pleats . . . \$2.50 to \$6.00

LOW DRESS SHOES

Seamless; in patent or dull leather; flexible soles . . . \$8.00

DRESS TIES . . . \$1.00

SILK DRESS SOCKS . . . \$2.00

DRESS STUD SETS . . . \$5.00 to \$16.50

DINNER TIES . . . \$1.00 and \$1.50

WHITE KID GLOVES . . . \$3.00

CARMOOR-LONDON LINEN COLLARS . . . 50c

CARMOOR-LONDON SILK MUFLERS . . . \$12.50 to \$18.50

CARMOOR-LONDON SILK HATS \$14.00